

**Cash Management Options**

**Statutory General Fund - FY 2011 Estimated Cash Flow**

(\$ in millions)

<b>Forecast (End of Session)</b>	<b>Jul-10</b>	<b>Aug-10</b>	<b>Sep-10</b>	<b>Oct-10</b>	<b>Nov-10</b>	<b>Dec-10</b>	<b>Jan-11</b>	<b>Feb-11</b>	<b>Mar-11</b>	<b>Apr-11</b>	<b>May-11</b>	<b>Jun-11</b>
<i>Ending cash balance</i>	1,551	728	386	48	574	157	615	138	(196)	343	576	2,283
<b>Monthly Low Point</b>	<b>1,550</b>	<b>728</b>	<b>386</b>	<b>23</b>	<b>9</b>	<b>(277)</b>	<b>74</b>	<b>138</b>	<b>(388)</b>	<b>(397)</b>	<b>145</b>	<b>573</b>

**Possible Administrative Actions:**

<i>Defer K-12 payments (max.)</i>			83								(83)	
<i>Defer U of MN payments (15%)</i>	0	49	40									(89)
<i>Delay sales/corp refunds over \$5,000 until Jan.</i>		31	27	31	74	58	(221)					
<i>Delay DHS pre-paid capitation to health plans (two weeks)</i>				110		(110)						
<i>Cummulative Impact</i>	0	80	230	370	444	392	171	171	171	171	88	(1)
<b>Managed Low Point with Actions</b>	<b>1,550</b>	<b>808</b>	<b>616</b>	<b>393</b>	<b>453</b>	<b>115</b>	<b>245</b>	<b>309</b>	<b>(217)</b>	<b>(226)</b>	<b>233</b>	<b>572</b>

**Minimum Working Capital Target \$400 million**